

1120 BUSINESS RULE UPDATES FOR TY2011

This document lists all updates to 1120 business rules version 2011v2.1

07/19/2012 UPDATES

Rule Number	Rule Text	Error Category	Severity	Changes to 1120 2011v2.1
F8586-013	Form 8586 line 3 or line 10 has a non-zero value, the Form 8609A must be attached.	Missing Document	Reject	New
FT-001	If Form T, Part I, Line 5a, 'AmountOfOtherConsideration' has a non-zero value, then the literal on Part I, Line 5b, 'NatureOfOtherConsideration' must have a value.	Missing Data	Reject	Verbiage Change
FT-002	If Form T, Part III, Line 5a, 'AmountRcvdInOtherConsideration' has a non-zero value, then the literal on Part III, Line 5b, 'NatureOfOtherConsideration' must have a value.	Missing Data	Reject	Verbiage Change